

## NEW HAMPSHIRE CHECKLIST FOR INDIVIDUAL LIFE & ANNUITY FORMS

Company Name \_\_\_\_\_

Additional Company Names for Multiple Company Filing (Only if using exact same form)

Where Referenced Form/Page/Paragraph	Regulation	Title	Summary
N/A   Why No Yes        /    /	401.01 (a)(3)	Policy Description	Individual Life and Individual Annuity contracts shall include in the brief policy description a statement indicating whether the policy is participating or non-participating.
N/A   Why No Yes        /    /	401:01(b)(1)b.	Grace Period	There shall be a grace period of 30 days or one month
N/A   Why No Yes        /    /	401:01(b)(1)d..	Complete Policy	A copy of the application shall be endorsed upon or attached to the policy and made a part thereof.
N/A   Why No Yes        /    /	401:01(b)(1)f.	Incontestability	The policy shall be incontestable after it has been in force during the lifetime of the insured for 2 years from its date.
N/A   Why No Yes        /    /	401:01(b)(1)i.	Misstatement	If the insured's age or sex has been misstated, any benefit under the policy shall be such as the premiums would have purchased for the correct age or sex.

N/A	Why	401:01(b)(1).m.	Reinstatement	With respect to permanent life insurance policies, unless the cash surrender value has been exhausted by payment or unless the period of extended insurance has expired, the policy shall be reinstated during the life of the insured at any time within three years from the date of default upon application of the owner subject to the following: evidence of insurability satisfactory to the insurer; payment of all overdue premiums with interest at a rate not exceeding 8%; repayment of policy loans with interest at the rate which would be charged had the policy not lapsed.
No				
Yes	/ /			
N/A	Why	401:01(b)(1)n.	Reinstatement	With respect to term life insurance policies, such policies shall similarly provide for reinstatement subject to the same conditions as for permanent policies at any time during the life of the insured and prior to the policy's date of expiry provided application for reinstatement is made by the owner within three years from the date of default.
No				
Yes	/ /			
N/A	Why	401:01(b)(1)o.	Free Look	The following provision or substance equivalent shall appear in a conspicuous place on the face page of the policy: "This policy may, at any time within 10 days after its receipt by the policyholder, be returned by delivering it or mailing it to the company or to the agent through whom it was purchased. Immediately upon delivery or mailing, the policy will be deemed void from the beginning, and any premium paid on it will be refunded."
No				
Yes	/ /			
N/A	Why	401:01(b)(1)p.	Premiums	Life insurance policies designed to permit increases or decreases in the premiums payable shall state in the policy the maximum premium or the schedule of maximum premiums that will apply for the entire duration of the policy. In no event may premiums exceed these maximum premiums stated in the policy.
No				
Yes	/ /			